

Ask Fauri Business Finance		Main
Is Askari Bank offering any financing against liquid security?		
Ask Fauri Business Finance has been introduced to meet financing requirement of the customers offering cash / near cash securities through swift processing without compromising quality of credit risk assessment.		
What is the Eligibility Criteria for business entity in Ask Fauri Business Finance?		
All except individuals		
Is there any business age requirement?		
No		
What is the nature of financing offered under Ask Fauri Business Finance?		
•Running Finance (annual clean-up not applicable) •FATR •FAPC (own) •FAFB (own) •FBP (discrepant) •EXIM-I (pre/post) •EXIM-II •Term Loan •Letter of Guarantee ** •Letter of Credit – Sight / Usance		
What is the current Mark-up rate of Ask Fauri Business Finance?		
Competitive mark up rates		
What is the principal repayment frequency in Ask Fauri Business Finance?		
•Running Finance (annual clean-up not applicable) : At Maturity •FATR : At Maturity •FAPC (own) : At Maturity •FAFB (own) : At Maturity •FBP (discrepant) : At Maturity •EXIM-I (pre/post) : As per SBP / Exim Bank arrangement •EXIM-II : As per SBP / Exim Bank arrangement •Term Loan : Monthly / Quarterly •Letter of Guarantee ** : Upon expiry / redemption •Letter of Credit – Sight / Usance : Upon retirement		
What is the maximum tenure of Ask Fauri Business Finance?		
•Running Finance (annual clean-up not applicable) : Up to 1 year •FATR : Up to 180 days •FAPC (own) : Up to 180 days •FAFB (own) : Up to 180 days •FBP (discrepant) : Up to 180 days •EXIM-I (pre/post) : Up to 180 days •EXIM-II : Up to 180 days •Term Loan : Up to 3 Years * •Letter of Guarantee ** : Upon 30 Months •Letter of Credit – At Sight & Usance period 120 days		
What are the Loan Limits of Ask Fauri Business Finance?		
PKR 500M (funded lines to be capped at PKR 200M per obligor)		
Is there any grace period allowed in any financing?		
Grace period of 3 months allowed for (Term Loan Only)		
In how many days the loan can be approved in Ask Fauri Business Finance?		
Turnaround time (TAT) for disposal off the approval is fixed to 03 days from the date of pre-approval completion of documents		
What is the collateral requirement for Ask Fauri Business Finance?		
•AKBL : Lien on AKBL LCY & FCY deposit (CA/SA/TDR/NPC/RDA) in personal/business account of applicant or Third-Party Account (familymembers / partners / directors / family members of partners or directors only). •National Saving Certificates (NSC): Duly marked Lien on NSCs (third party not allowed) (Saving certificates where borrower is joint owner to be accepted)		
What are the processing charges for Ask Fauri Finance Application?		
As per SOC		
What are the service/documentation/legal charges in Ask Fauri Business Finance?		
At actual		
Is there any premature termination / Balloon payment charges?		
Nil		
https://askaribank.com/AKBLUploads/uploads/SOC-Conv-English.pdf		